



## NATIONAL TEA SALE AVERAGES – JUNE 2024

### Key Highlights:

- Total Elevation Average declined by Rs. 23.11 in comparison to the previous month
- Cumulative variance recorded a positive Rs. 39.59 and USD 0.44 against January-June 2023
- Cumulatively, High Grown show a marginal negative variance, whilst the Medium Grown and Low Grown show a positive variance in LKR terms. In USD terms, all elevations show a positive variance in comparison to the corresponding period year-on-year.

In Sri Lankan Rupees								
	24-June	24-May	MOM Variance	23-June	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,133.00	1,162.31	-29.31	848.57	284.43	1,153.23	1,160.73	-7.50
Medium Grown	1,087.07	1,074.79	12.28	856.12	230.95	1,098.61	1,055.43	43.18
Low Grown	1,336.85	1,367.80	-30.95	1,067.85	269.00	1,359.05	1,297.15	61.90
Total	1,243.69	1,266.80	-23.11	974.36	269.33	1,265.67	1,226.08	39.59

In U.S. Dollars								
	24-June	24-May	MOM Variance	23-June	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	3.75	3.90	-0.15	2.82	0.93	3.78	3.51	0.27
Medium Grown	3.60	3.61	-0.01	2.85	0.75	3.60	3.19	0.41
Low Grown	4.42	4.59	-0.17	3.55	0.87	4.45	3.92	0.53
Total	4.12	4.25	-0.13	3.24	0.88	4.15	3.71	0.44

Source - Sri Lanka Tea Board (For statistical purposes only)

\* National tea sales average for the month of June 2024 recorded Rs. 1,243.69 (USD 4.12), showing a decrease of Rs. 23.11 and of USD 0.13 in comparison with the May 2024 average of Rs. 1,266.80 (USD 4.25).

\* In comparison to the June 2023 average of Rs. 974.36 (USD 3.24), shows a positive variance of Rs. 269.33 and USD 0.88 YOY.

### Elevation-Wise Analysis - June 2024:

- \* High Grown average for the month recorded a **decrease of Rs. 29.31 and USD 0.15** month on month, whilst an **increase of Rs. 284.43 and USD 0.93** is recorded YOY.
- \* Medium Grown average for the month recorded a **positive variance of Rs. 12.28 and a negative USD 0.01** month on month. In comparison to the corresponding month last year, shows an **increase of Rs. 230.95 and an increase of USD 0.75** YOY.
- \* Low Grown average for the month recorded a **decrease in LKR and USD terms of Rs. 30.95 and USD 0.17** month on month, whilst the YOY average shows **an increase of Rs. 269.00 and USD 0.87** in the corresponding month of 2023.
- \* High Grown region recorded marginal negative variances during the period January-June 2024 in comparison to the corresponding period of 2023 in LKR terms, whilst all elevations record a positive variance in USD terms.

(Refer statistical details on Page No. 8)